

Quick Guide to California Property Taxes

Property Tax Timeline



Tax Impound Reserve Schedule

Closing Month	First Payment	Pay 1 st in Escrow	Pay 2 nd in Escrow
January	March		Yes*
February	April		Yes*
March	May		Yes
April	June		Yes
May	July		Yes
June	August		Yes
July	September		
August	October	Maybe*	
September	November	Yes	
October	December	Yes	
November	January	Yes	
December	February	Yes	

Note: Owner must own and occupy property on the first of March to be eligible for applicable exemptions. Penalties for delinquency are 10% on the date of delinquency plus \$10 costs for delinquent second installments. Property may be sold at public auction after five years of delinquency. The above excludes payment requirements for supplement taxes.

*Lender may or may not require payment